

Please e-mail or fax to:
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FHA Cash-Out application checklist

Basic documents

- Filled out 1003 Uniform Residential Loan application
- Signed Borrowers' Certification and Authorization
- Copies of ID's and SS cards for all borrowers on the loan
- Most recent 30 days check stubs from each employer
- Past 2 year's w2's for each employer.
- Most recent 2 tax years with ALL schedules.
- Most recent 3 months of bank statements, all pages included, even if blank.
- Recent copies of any assets, including 401K, Retirement, Investments – ALL pages, even if blank
- Proof of Homeowner's insurance - company name, policy number, agent name and contact.
- Copy of mortgage statements for all mortgages, with full account numbers listed.
- Copy of Mortgage Note (all pages) and HUD-1 Settlement Statement.
- Rental contracts if rental income is used to qualify.

Self-Employment Checklist:

- K-1 Schedules for all businesses listed on the 1040 returns.
- If the K-1 shows 25% or more ownership, you must have 2 years business taxes for each business – all pages and all schedules.
- CPA letter stating the existence of the business, or a copy of a current business license for each business.
- If you are trying to omit debts because they are paid from the business, you must have 12 months cancelled checks showing the payments coming out of the business account.

Retirement checklist

If you are using SSI to qualify, you will need:

- The current year's Award Letter from the Social Security Administration. You will also need proof of continuance if you are younger than 65 years.
- Prior 2 years 1099 forms showing the SSI amount paid for the year.
- Recent 3 months of bank statements showing the monthly SSI deposits.

If you are using other forms of Retirement Income/Annuities

- Current year's retirement awards letter and proof that the income will continue for at least 3 years.
- If using Investment accounts/Annuities to qualify, you must have the most recent account statement showing enough funds in those accounts to prove a 3year continuance. Annuities must be government backed to use.

Additional

- If you have recently divorced or married, please provide copies of the Divorce Decree and/or Marriage Certificate.
- If using child support/alimony to qualify, please provide a copy of the Divorce Decree.
- If property is vested in a trust, copies of the Trust Agreement are needed.
- If there are disputed items on your credit report, you must provide letter from each creditor stating that the account is no longer in dispute.
- If your current mortgages are not reporting on your credit report, you must provide a 3year mortgage history.
- If you are using disability income, you will need proof that the disability is permanent (Doctor's letter for example) and that the income will continue for at least 3years.

- Recent loans that have not yet been reported on the credit report need to be documented, along with a copy of the paperwork.
- You will need to provide a paper trail for any large deposits or debt being paid off, showing the source of the funds.
- If your property has a Homeowner's Association (HOA), please provide the name and number.